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lower third averaged 298 acres, with an investment of $122,000 and a net income of $6,330. The principal difference in these farms was management. As management levels raise, farms will yield more and a market is needed.

Some agronomist are predicting yields of 75 to 100 bus of beans, 400 to 500 bushels of corn with the use of fertilizer, insecticides and herbicides.

This could present a problem as to how this should be used. However it will happen over a period of time & the world food needs will have to be met & they are great. How to get food to the world & still maintain our type of economy may be difficult.

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Farmers Connot & will not work for nothing and gov. Connot bear all of the Cost. It occurs to me that we might be better off if we export meat in place of grain as this would give our people work processing it, and they Could not feed this to the sacred cow. Then too, a Country fed meat ~~is~~ is easier to get along with then one fed on grain

At the same time we must be careful that we don't price ourselves out of the market in the event that our production falls short of our needs at anytime. The law is open (Synthetic Meats)

ANOTHER FRIENDLY Boss HOTEL

(Yet the synthetic meat issue)

As our export demand for corn & soybeans continue to grow & farmers are permitted to put all of their Cropland in production, grain prices will rise in the world market. Because of the dependence of ~~hog~~ livestock being fed on soybean protein & grain that might be consumed directly by man, ~~Meat~~ Pork might become a luxury

(This concerns me but I think herein Iowa and especially with Pork we can stay competitive)

~~Technological~~ Modern developments on farms of the future are not expected to change farming from being predominantly a family business, but the organization of farms may undergo marked changes which could create problems

(Undertaker story)

In summary I would emphasize that farming is now big business and the need for more know how is very great.